



महाराष्ट्र MAHARASHTRA

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जोडपत्र-२ / Annexure - II	
खालील शिक्का प्रतिज्ञापत्रा व्यतिरिक्त वापरण्यात येणाऱ्या मुद्रांकावर उमटवावा.	
दस्ताचा प्रकार/अनुच्छेद क्रमांक- (Nature of document/Article No.)	क२२५२
दस्त नोंदणी करणार आहेत का? (Whether it is to be Registered)	नाही
नोंदणी होणार असल्यास दुय्यम निबंधक कार्यालयाचे नाव (If Registrable Name of S.R.O.)	-
मिळकतीचे वर्णन- भौज (Property Description in brief)	-
मोबदला रक्कम- (Consideration Amount)	रु. -
मुद्रांक विकत घेणाऱ्याचे नाव (Stamp Purchaser's Name)	शिवसमर्थ परिवार सामाजिक
दुसऱ्या पक्षकाराचे नाव (Name of the other party)	ता. पाटण, जि. सातारा - ४१५१०३
हस्ते असल्यास त्याचे नाव व पत्ता (If through other person then Name & Address)	मासुमी शिवानी सुतार रा. शेळकबाव, सांगली
मुद्रांक शुल्क रक्कम (Stamp Duty Amount)	रु. १००/-
मुद्रांक विक्री नोंद वही अनुक्रमांक/दिनांक (Serial No./Date)	६५५ २१/०५/२०२६
मुद्रांक विकत घेणाऱ्याची सही (Stamp Purchaser's Sign./Date)	X
भी. स. या. जगताप मुद्रांक विक्रेत्याची सही (B.S.Y. Jagtap Stamp Dealer's Sign.)	X
प.क्र. २३०३००७/२००२ मु.वि.विकाण/पत्ता दुय्यम निबंधक कार्यालयाचे क्रमांक १	
ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे.	



Base



MEMORANDUM OF UNDERSTANDING

20/06/26



This Memorandum of Understanding ("MoU") is made on 20/06/ 2026 by and between **iBase Electrosoft LLP** having its registered office at address Mudhorlikar Peth , in front of Oswar Bhavan,Amravati, MS. (hereinafter called as "**iBase Electrosoft LLP**", which expression unless it be repugnant to the subject or its context includes their successors and assigns) Amravati - 444 605, Maharashtra, India of the FIRST PART.
And

**Shivsamarth Institute of Management,
Talmavale , Tal-Patan , Dist- Satara-415103**

(Here in after called as "**Institute**" which expression unless it be repugnant to the subject or its context includes their successors and assigns) of the SECOND PART.

(**iBase Electrosoft LLP** and Institute are hereinafter individually referred to as "**Party**" and collectively referred to as "**Parties**")

Terms and Conditions:

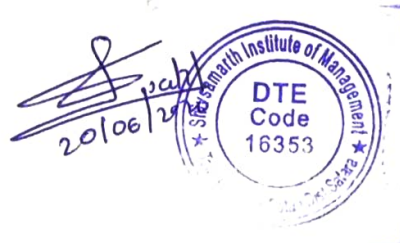
1. Duration

This MoU shall be valid for two (2) years from the effective date and thereafter it may be renewed on mutually agreed terms. This MoU shall be reviewed after every 1 year.

2. Purpose

The main purpose of this MoU is:

- To introduce the latest technologies to the students
- To enhance the technical skills of the students
- To provide Industry internship to students
- To make the student employable in the industry



Institute's Standards of Performance:

Institute shall expend reasonable efforts as follows:

- **Institute** shall provide necessary infrastructure like computers with necessary legal software and hardware configuration, Labs, Classrooms, UPS and Internet etc. required for carrying out technical training /Guest lecture and such other agreed training at Institute premises.
- **Institute** shall provide minimum 30 students for workshop/ guest lecture.

iBase Electrosoft LLP's Standards of Performance:

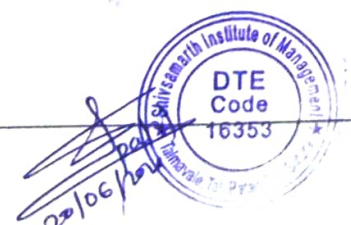
iBase Electrosoft LLP shall expend reasonable efforts as follows:

iBase Electrosoft LLP would assist the students in project development based on latest Technologies.

- **iBase Electrosoft LLP** shall provide training in such areas as may be mutually agreed between the parties, more particularly.
- **iBase Electrosoft LLP** Shall provide competent faculties for the conduct of training at Institute premises.
- **iBase Electrosoft LLP** shall provide certification to all students who have successfully completed the course conducted at Institute premises.
- **iBase Electrosoft LLP** shall provide students with courseware study materials, standard books, online resources as may be agreed between the parties.
- **iBase Electrosoft LLP** would provide essential support for installation of software in the labs.
- **iBase Electrosoft LLP** would provide internship to shortlisted students as per their selection criteria.
- The projects developed by the students under this partnership would be property of Institute and **iBase Electrosoft LLP**.

4. Mutual Obligations:

Both the parties shall appoint one person as one point of contact for smooth execution of the MoU. As agreed **iBase Electrosoft LLP** has nominated Mr. Nakul Deshmukh (**iBase Electrosoft LLP**, Amravati) and Institute has appointed Dr. Smita Pradip Patil, Director, Shivsamarth Institute of Management Talmavale.



5. Limitation and Warranties:

- Each party shall ensure that the other is not put to any liability for any act of the respective party under this MoU.
- Each party represents that they have full power and authority to enter into this MoU in general.

7. General:

- Both the parties may receive information proprietary to other party (the “Confidential Information”) in the course of performance of their obligations under this MoU. Confidential Information is not meant to include any information which (a) is publicly available (b) is rightfully received by the parties from third parties without accompanying secrecy obligations; (c) is already in either party’s possession and was lawfully received from sources other than the parties or (d) is independently developed by the parties. The two bodies understand and acknowledge that the Confidential Information is valuable and confidential and agrees that it will at all times be kept in trust, to be disclosed only to such persons as have a “need to know” the same for the effective implementation of this MoU and that it will only be used by the parties for the benefit of others.
- Both the parties understand and agree that all written or other tangible data and documentation developed or procured by the other party in performing its obligations under this MoU, whether in printed or electronic form, belongs to other party and that other party will have all rights, title and interest therein.
- The Institute shall only have the right to accept and implement the syllabus/curriculum as per the advice of the statutory bodies of the Institute.
- Both the parties agree that ‘iBase Electrosoft LLP’ is not bound on account of this MoU to recruit any fixed number of students from Institute.
- Each party shall be at liberty to terminate this MoU with a written notice period of one (1) month to the other party without any compensation and seeking legal redress.
- Arbitration:
 - Any and all disputes or differences between iBase Electrosoft LLP and Institute arising out of or in connection with this MoU or its performance shall, so far as it is possible, be settled by negotiations between the Parties amicably through consultation.
 - Each Party shall bear and pay its own costs and expenses in connection with the arbitration proceedings unless the arbitrators direct otherwise.



- Indemnification:

Both the parties shall indemnify and hold each other harmless from and against any claim, loss, liability, or expense, including, but not limited to, damages, patent and trademark infringement,

costs and attorneys' fees, arising out of or in connection with any acts or omissions of their agents or employees.

In witness whereof, both parties put their hard seal on the day, month and year herein mentioned.

IN WITNESS WHEREOF, to show their assent, the duly authorized representative of the parties hereto have signed the Agreement and set their seals as below:-

Signed for and on behalf of

Signed for and on behalf of

For iBase Electrosoft LLP

Shivsamarth Institute of Management Talmavale



Mr. Nakul Deshmukh

Director

A handwritten signature in blue ink, followed by the date "20/06/2026" written below it.

Dr. Smita Pradip Patil

Director

Shivsamarth Institute of Management, Talmavale

